NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.51070 per \$100 valuation has been proposed by the governing body of City of Bremond.

PROPOSED TAX RATE \$0.51070 per \$100 NO-NEW-REVENUE TAX RATE \$0.49146 per \$100 VOTER-APPROVAL TAX RATE \$0.51071 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Bremond from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Bremond may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Bremond is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 16, 2021 AT 6:15 PM AT Bremond City Hall.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Bremond is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of City of Bremond at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Councilman - Andy Burnett

Councilman - Dorothy Boudreaux

Councilman - Roger Kujawa

Councilman - Donald Mikolajewski

Councilman - Melissa Wilganowski

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Bremond last year to the taxes proposed to be imposed on the average residence homestead by City of Bremond this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.52000		decrease of \$-0.00930, or -1.79%
Average homestead taxable value	\$57,997	· ·	increase of \$2,958, or 5.10%

Tax on average homestead	\$301.58		increase of \$9.72, or 3.22%
Total tax levy on all properties	\$184,050	\$192,482	increase of \$8,432, or 4.58%

For assistance with tax calculations, please contact the tax assessor for City of Bremond at 979-828-3337 or michael.brewer@co.robertson.tx.us, or visit co.robertson.tx.us/page/robertson.County.Assessor for more information.